

ICI VIEWPOINTS

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## Data Update 1: Money Market Funds and the Eurozone Debt Crisis

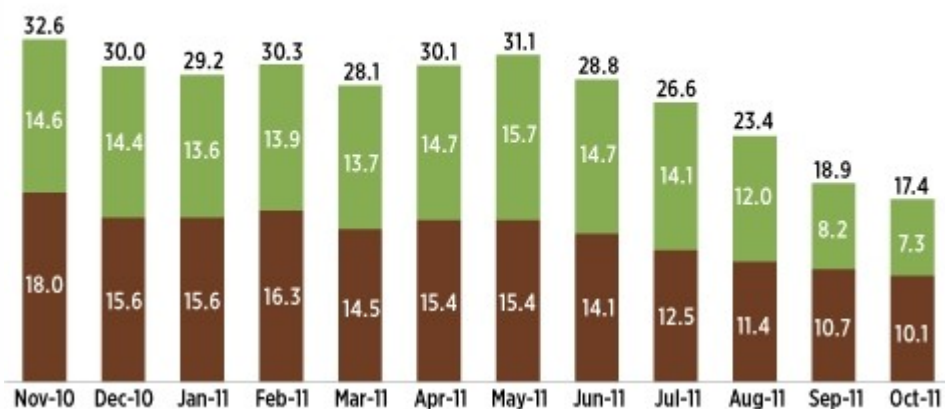
By Sean Collins and Chris Plantier

In [October](#), we discussed how portfolio managers of U.S. prime money market funds have addressed the ongoing debt crisis in the eurozone. Here is a look at the latest monthly data on these funds' holdings by home country of issuer. We will revisit the topic in mid-December with updated analysis once November figures become available.

### **U.S. Prime Money Market Funds' Holdings of Eurozone Issuers**

Percentage of prime funds' total assets, end of month

■ France  
■ Other eurozone



Note: Data exclude prime money market funds not registered under the Securities Act of 1933.

Sources: Investment Company Institute tabulation of publicly available Form N-MFP data prior to May 2011; ICI tabulation of data provided by Crane Data thereafter

## Prime Money Market Funds' Holdings by Home Country of Issuer

October 31, 2011

Country	Billions of dollars	Percentage of assets
<b>World Total</b>	<b>\$1,293.1</b>	<b>100%</b>
<b>Europe</b>	<b>512.2</b>	<b>39.5</b>
<i>Eurozone</i>	<i>225.1</i>	<i>17.4</i>
France	94.4	7.3
Germany	64.9	5.0
Netherlands	58.2	4.5
Belgium	4.2	0.3
Austria	2.1	0.2
Spain	0.7	0.1
Luxembourg	0.5	0.0

Italy	0.1	0.0
<i>Non-eurozone</i>	<i>287.1</i>	<i>22.1</i>
UK	132.5	10.2
Switzerland	65.8	5.1
Sweden	63.4	4.9
Norway	19.8	1.5
Denmark	5.6	0.4
<b>Americas</b>	<b>571.3</b>	<b>44.2</b>
USA	449.0	34.7
Canada	121.9	9.4
Chile	0.4	0.0
<b>Asia and Pacific</b>	<b>196.5</b>	<b>15.2</b>
AUS/NZ	102.9	8.0
Japan	93.0	7.2
India	0.6	0.0
Korea	0.0	0.0
<b>Supranational</b>	<b>0.5</b>	<b>0.0</b>
<b>Unclassified</b>	<b>12.6</b>	<b>1.0</b>

Note: Calculations are based on a sample of 95 funds, representing an estimated 89.8 percent of prime funds' assets.

Source: Investment Company Institute tabulation of data provided by Crane Data

For more on money market funds, please visit ICI's [Money Market Funds Resource Center](#).

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