

ICI Cyber Industry Tabletop Exercise 2024: After-Action Report

The asset management industry faces an escalating battle against cybercriminals employing increasingly sophisticated tactics. From state-sponsored attacks to ransomware-as-a-service (RaaS) platforms enabling low-skilled criminal infiltrations, the threat landscape is more complex than ever. Unlike cyber-attacks that focus on service disruption of a common industry service provider or infrastructure without necessarily seeking direct financial gain, ransomware attacks are more isolated in scope and are focused on extorting victims. Ransomware attacks are increasing and create significant commercial and reputational risks for the affected organization, often requiring substantial time and resources to mitigate. These attacks can also have spill-over reputational and operational impacts on related industry organizations.

Read more in the paper.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete.

Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.